

Policy on the Use of the Rental Income from the University League Nursery School

To provide a consistent financial approach to the U League Rental Income, the Finance Committee recommends the following:

Given that the U League pays rent to The Jewish Center in an amount in excess of \$11,400 per month, that \$4,000 per month be allocated to the general operating fund to cover operating expenses (insurance, utilities custodial costs, etc.) and the remainder of the rent shall be allocated to the CapEx Reserve for current and future capital needs.