

TJC Board Meeting
May 11, 2023

Attended

1. Alexandra Bar-Cohen
2. Neal Masia
3. Gabrielle Cayton-Hodges
4. Nancy Lewis
5. Lynne Ross
6. Charlene Borsack
7. Heidi Joseph
8. Eve Coulson
9. Michael Leopold
10. Andrea Hoberman Martinez
11. Susan Falcon
12. Polly Strauss
13. Roberta Sternthal
14. Adam Scheer
15. Judy Kutin
16. Debbie Orel
17. Edye Kamenir
18. Jesse Treu
19. Jeremy Black
20. Shari Allen
21. Dana Molina
22. Joel Berger
23. Rabbi Merow

Review and Approve Budget to present at the Annual meeting.

ABC-Meeting is called to order at 6 pm. This meeting is to present the revised Budget so we can vote on it before the annual meeting scheduled for May 21.

Neal Masia—I sent out the detailed budget.

I said the deficit was 200K at the last meeting

We went with a 3% increase across the board for dues and religious school fees.

Inflation is higher than 3% but we kept it to 3%. In terms of dollars it is only \$45 per child for school. For dues the increase is about \$75 . So the increases are trying to help us keep up with inflation, even though our increases are a lot lower than inflation.

The good news is that we made some adjustments to clergy expenses which came in more favorable, We also adjusted the programming line from 50K to 20K, which is what we spent this past year. We can adjust that as things changes.

You can see that the deficit is now down to \$150,000, not 200K so this is a little more favorable than we first discussed. 50K is a mortgage payment so we get more equity even though it's an expense.

We need to attract more members to help close the deficit gap.

Falcon: Event income is budgeted at 200K which is double than this year. Is there an event that is scheduled to base that on?

Masia- Last year the event income was only half because of the timing of the installation gala event. It went over 2 years. This line item for next year is the 75th TJC anniversary is the event we are counting on for next year.

Kamenir: Thank you and the finance team for pulling this together so quickly. I'm questioning the messaging around the \$150K shortfall. How are we messaging that?

Masia: I plan to talk about it with the congregation is the same as I did with the Board. I want to show the amount of cash we had before Covid and the amount we have after Covid and explain that we need more members and maybe we can do better on fundraising. Hope is not a strategy. The strategy is that we have this deficit, and if the deficit remains the same at the end of the year that's ok, but hopefully it will be smaller.

Berger—We might be able to rent out the school and that would bring in some revenue.

Masia- there are more opportunities for us to be surprised in a good way with this budget. The budget shows that our membership rolls have stabilized and our shul has stabilized so we are inclined that more people will join.

Leopold: The total income being down is because we are NOT getting the PPP grant?

Masia- well yes, there is no more Federal funding coming our way. Last year we got \$400K in PPP so we had a high income amount but we will not get that this year. If there is a big recession then we can expect lower donations, but there are upsides that people will give generous donations and we might get rental income.

Hoberman: Bnai Mitzvah line? The income is because we have very few coming up this year. And, Line 98? Is there a typo? Is that a Sulam program fee?

Masia- we did not implement the spreading out of Bnai mitzvah fees over a few years. If we do that in the future, it could help the budget moving forward.
Yes- the Sulam program has fees and expenses, so it offsets itself.

Kutin: I know this budget is aspirational, but since we have so few bnai mitzvah should we up the budget for Kiddush luncheons so we can have nice lunches by the Kiddush Crew? Let's not short change the congregation on lunches and increase the budget for it.

Berger- I can take a closer look at that budget line.

Masia- We can revisit it mid year and provide more money.

Shari- Office supplies always went over the budgeted amount last year. So why would we budget the same amount this year? Could we raise the budget for that? It evens out with other places that are lower, but we should adjust this because it is noticeable.

Berger- Great question. We can do a better job controlling our costs, so we have to look at it closer and keep to the budgeted number.

ABC—

Leopold- moves to vote on the budget as it was presented

Edye- second

Vote: any no's: NO

Abstention- no

YES- unanimous

Thank you Joel and Neal for all of your hard work, and for the vote on the budget.

ABC- Rabbi asked me to mention the Meal Train for the new born babies . Please sign up on line and spread the word.

Andrea- Sunday May 21- Jewish American heritage festival is looking for a volunteer to help staff a table, from 2-5 pm to represent TJC. The membership co-chairs can't do it, so we need one more person to help staff the table. It will be inside at Adath if it rains. Email Emily

ABC—I look forward to seeing you all at the Annual meeting on May 21 at 10 am. We need a quorum of 50 so I spread the word and I look forward to seeing you all there. Meeting adjourned!